

**Town of Slave Lake
Bylaw 02-2013**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SLAVE LAKE FOR THE 2013 TAXATION YEAR.

WHEREAS the Town of Slave Lake has prepared and adopted the municipal revenues and expenditures as required, at the meeting of Council held May 14, 2013; and

WHEREAS the projected municipal expenditures and transfers set out in the operating budget for the Town of Slave Lake for 2013 is:

2013 Municipal Expenditures and Transfers	\$22,841,150
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WHEREAS the projected municipal revenues and transfers from all other sources other than taxation is:

2013 Municipal Revenue Other than Taxation	\$16,011,378
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leaving the amount to be raised from property taxation as	\$6,829,772
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WHEREAS the Town of Slave Lake has been requisitioned for the following:

Alberta School Foundation Fund (ASFF)

Residential / Farm Land	\$1,305,075
Non-Residential	\$873,073

Opted Out School Boards

Residential / Farm Land	\$179,489
Non-Residential	<u>\$64,189</u>

Total School Requisitions	\$2,421,827
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Seniors Foundation	\$277,355
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WHEREAS the Council of the Town Slave is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property pursuant to the *Municipal Government Act*, R.S.A. 2000, c. M-26; and

WHEREAS, the assessed value of all taxable property in the Town of Slave Lake as shown on the assessment roll is:

Residential and Farmland	\$608,922,420
Non-residential	\$246,523,610
Machinery and Equipment	<u>\$59,750</u>
	\$855,505,780

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Slave Lake in the Province of Alberta enacts as follows:

1. The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all taxable property as shown on the assessment roll of the Town of Slave Lake:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential / Farmland	\$4,278,143	\$608,922,420	7.026
Non-Residential / Linear / Machinery and Equipment	\$2,511,629	\$246,583,360	10.186
Supplementary Taxation	\$40,000		

Alberta School Foundation Fund			
Residential / Farmland	\$1,305,075	\$534,572,070	2.4413
Non-Residential / Linear / Machinery and Equipment	\$873,073	\$229,695,973	3.8010

Opted-Out School Boards			
Residential / Farmland	\$179,489	\$73,520,500	2.4413
Non-Residential / Linear / Machinery and Equipment	\$64,189	\$16,887,387	3.8010

Seniors Foundation	\$277,355	\$855,505,780	0.3242
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Total Tax Levy	\$9,528,954		
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Total Mill Rates			
Residential / Farmland			9.79
Non-Residential / Linear / Machinery and Equipment			14.31

2. That this Bylaw shall take effect on the date of third and final reading

Read a first time this 30th day of April, 2013



Mayor



Chief Administrative Officer

Read a second time this 14th day of May, 2013

Mayor

Chief Administrative Officer

Read a third time and passed this 14th day of May, 2013

Mayor

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