



2015 BUDGET  
OPERATING & CAPITAL

# HIGHLIGHTS

- ▶ Increase in Service Levels
  - ▶ Snow Removal, Street Sweeping, Road Grading
    - ▶ Equipment Operator
  - ▶ Community Programming
    - ▶ Additional FCSS and Community Programmer
  - ▶ Water & Wastewater Treatment, Utility Issues
    - ▶ Utility Operator
    - ▶ Meter Transition Inspectors
  - ▶ Facility Maintenance
    - ▶ Maintenance Worker
- ▶ Maintenance of Community Enforcement Level
  - ▶ Previously covered by provincial grant, RCMP Officer (GIS)

# HIGHLIGHTS CONTINUED...

- ▶ **Tax Revenue (\$373k increase)**
  - ▶ Just over \$1-billion in property assessment value
  - ▶ 24% growth since 2012 (\$812 million)
- ▶ **Franchise Fees (\$106k increase)**
  - ▶ For ATCO gas and electric
- ▶ **HR Costs (\$389k or 5.89% increase)**
  - ▶ Cola & Step 2.90% (\$172k or 2.75% increase)
  - ▶ Hiring 4 full-time & 2 part-time casual to match service level expectations (\$217k or 3.14% increase)
- ▶ **Insurance Costs (\$70k or 20% increase)**
  - ▶ Growth in assets (\$21.2M in 2012; \$10.6M in 2013; \$19.0M in 2014)
  - ▶ Assurance of complete property coverage (WTP, etc...)

# Budget Highlights

## Requisitions and External Increases

- **Rotary Club of Slave Lake Library - \$40,000**
- **Airport Services Commission - \$40,000**
- **Seniors and Education Requisitions were not available at the time of publication of this document and have a net zero impact to the municipal budget. Requisitions are collected from ratepayers and forwarded to their respective bodies. The amounts to be collected are set by the bodies as per their operating requirements. The funding of these requirements are distributed based on assessable property values for the municipalities that are required to collect the requisitions. These amounts will be published as they become known**

# HIGHLIGHTS CONTINUED...

## 2015 CAPITAL related to Service Levels

- ▶ Snow Removal, Streets
  - ▶ Grader      \$325k
  - ▶ Sweeper     \$300k

# HIGHLIGHTS CONTINUED...

- ▶ Even with this significant increase in service levels....

**THE MUNICIPAL TAX MILL RATE WILL  
DECREASE BY 3.25% !!!**

Even though the average single detached house had an increase in assessment value of 5%:

44% of residents will have a decrease in taxes;

10% will have an increase of less than 1%

Overall average increase is 1.72%

Type of Property (excluding expanding Tax Base)	Average Assessment Value Increase	Average Tax Increase
Residential	5.14%	1.72%
Apartment Buildings (Multi-Family)	17.03%	13.23%
Condominiums	7.54%	4.04%
Commercial	4.22%	0.83%
Industrial	5.98%	2.54%

# A Recovering, Growing Community

Property Type	Expanding Tax Base	
Residential	26	\$47,000
Vacant Residential	5	\$ 5,000
Multi-Family Residential	5	\$19,000
Condominiums	10	\$17,000
Commercial	(1)	(\$ 9,000)
Industrial	2	\$17,000
AMHC (Social Housing)	8	\$ 4,800
Temporary Housing	(17)	(\$25,000)
Net Increase	68	\$75,800



# COMPLETED CAPITAL 2014

- ▶ Fire Services Truck & Equipment (\$90k)
- ▶ Operations
  - ▶ Pickup Trucks (\$53k)
  - ▶ SLIP Tractor (donations) (\$76k)
  - ▶ Equipment (\$31k)
  - ▶ Road work (\$84k)
- ▶ Utilities
  - ▶ Equipment & Infrastructure (\$1.4M)
- ▶ Multi-Recreation Centre
  - ▶ Parking Lot Paving (\$ 584k)
  - ▶ Chiller (\$ 122k)
  - ▶ Surveillance System (\$ 71k)

# CAPITAL CARRIED OVER INTO 2015

	2014	2015
Recovery Infrastructure	\$ 7.6M	\$ 8.8M
Legacy Building	\$ 2.4M	\$10.0M
Town Shop Expansion	\$ 1.3M	\$ 0.3M
Fournier Place	\$ 1.1M	\$ 0.4M
Cemetery	\$ 1.1M	\$ 0.4M
Berm, Noise Barrier	\$ 0.6M	\$ 0.1M
Ball Diamonds	\$ 1.3M	\$ 0.1M

# CAPITAL SPECIFIC TO 2015

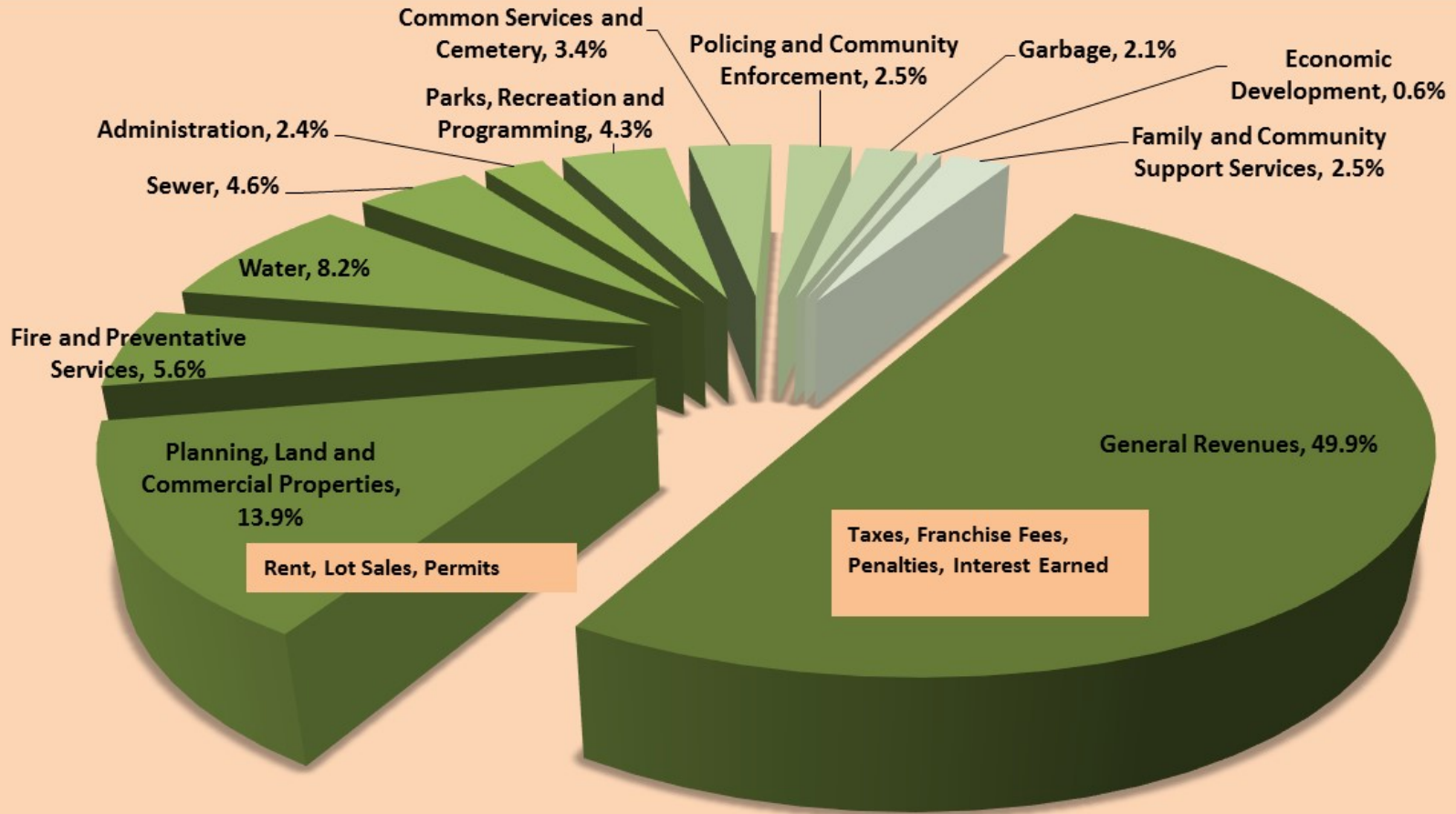
	2015
Lift Station Construction, Upgrades	\$ 1.2M
Mobile Equipment (Operations, MRC/Parks)	\$ 1.0M
6 <sup>th</sup> St. NW Watermain	\$ 0.6M
Salt Storage Shed	\$ 0.5M
Roads & Sidewalk	\$ 0.4M
Multi-Recreation Facility Equipment	\$ 0.4M

# TAX IMPACT

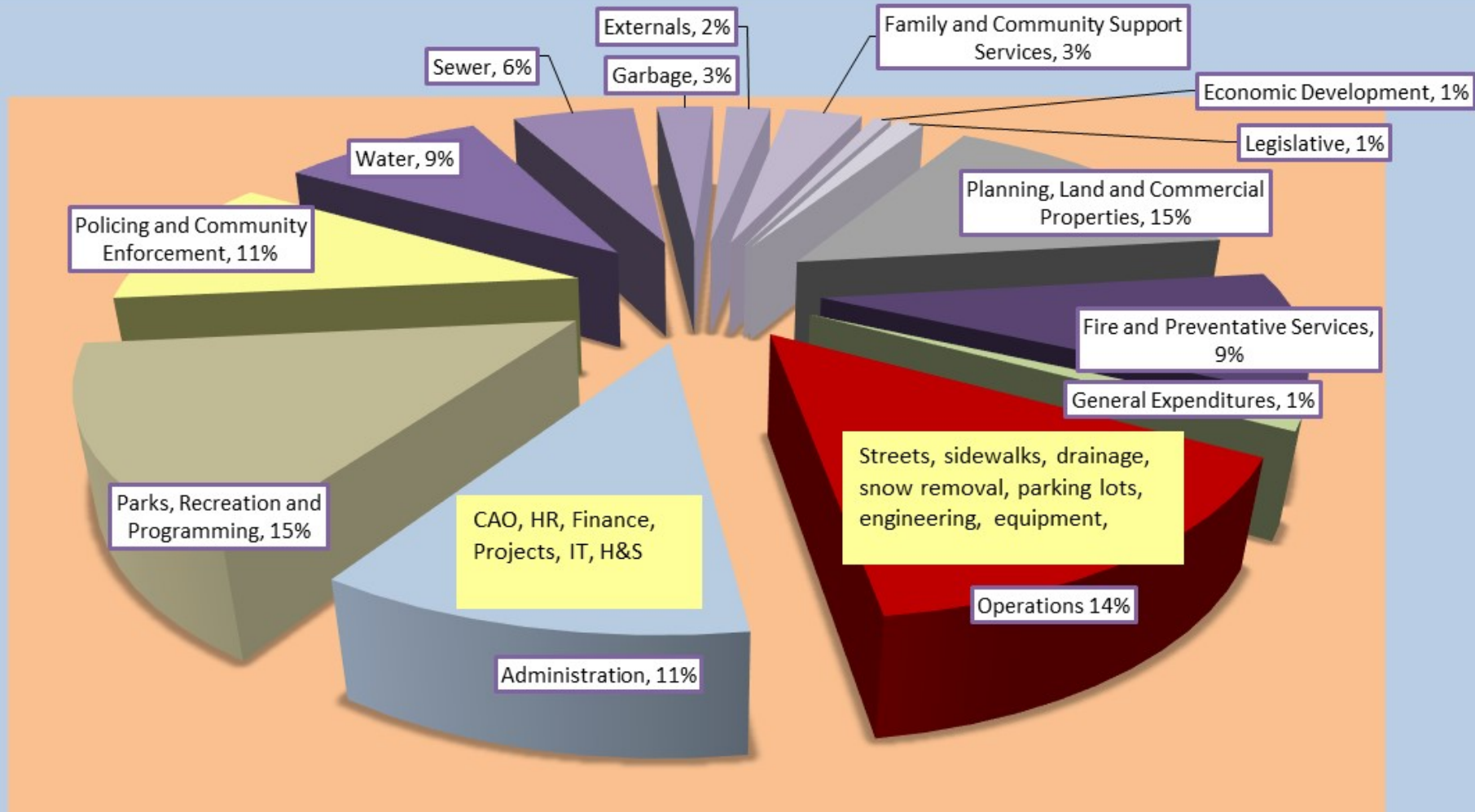
## Annual Tax Comparison – including real growth

Property Tax Collection	2014 Budget	2015 Budget	Percentage increase of taxation levied
Residential	\$4,428,948	\$4,714,490	6.4%
Non-Residential	\$2,467,109	\$2,551,153	3.4%
Linear	\$125,565	\$124,031	(1.2%)
Grants in Lieu	\$410,803	\$415,522	1.1%
Schools, Seniors (estimate)	\$2,713,219	\$2,864,347	5.6%
Total	\$10,145,644	\$10,669,543	5.2%

# Municipal Revenues by Department



# Municipal Expenditures by Department



# 2015 BUDGET

