

TOWN OF SLAVE LAKE

BYLAW NO. 15-2006

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SLAVE LAKE FOR THE 2006 TAXATION YEAR.

Whereas, the Town of Slave has prepared and adopted the municipal revenues and expenditures as required, at the council meeting held on May 2, 2006; and

Whereas, the projected municipal expenditures and transfers set out in the budget for the Town of Slave Lake for 2006 total \$10,938,807; and

Whereas, the projected municipal revenues and transfers from all sources other than taxation are \$6,180,757, and the balance of \$ 4,758,050 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

| | |
|---------------------------------------|-----------------------|
| Alberta School Foundation Fund (ASFF) | |
| Residential/Farm land | \$ 968,912.90 |
| Non-residential | \$ 601,468.87 |
| Opted Out School Boards | |
| Residential/Farmland | \$ 172,865.21 |
| Non-residential | <u>\$ 107,308.96</u> |
| Total School Requisitions | <u>\$1,850,555.94</u> |
| Seniors Foundation | \$ 47,828.00 |

Whereas, the Council of the Town of Slave Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all taxable property in the Town of Slave Lake as shown on the assessment roll is:

| | |
|-------------------------|-----------------------|
| | Assessment |
| Residential | \$ 296,884,370 |
| Non-residential | \$ 132,607,810 |
| Farmland | \$ 1,180 |
| Machinery and equipment | \$ 44,610 |
| | <u>\$ 429,537,970</u> |

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Slave Lake, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all taxable property as shown on the assessment roll of the Town of Slave Lake:

| | | Tax Levy | Assessment | Tax Rate |
|--------------------------|--------------------------------|-----------------|-------------------|-----------------|
| General Municipal | | | | |
| | Residential / Farmland | \$3,146,987 | \$296,885,550 | 10.600 |
| | Non-Residential / Linear / M&E | \$1,611,064 | \$132,652,420 | 12.145 |

| | | | | |
|---------------------------------------|--------------------------------|--------------|---------------|--------|
| Alberta School Foundation Fund | | | | |
| | Residential / Farmland | \$968,912.90 | \$251,184,853 | 3.8574 |
| | Non-Residential / Linear / M&E | \$601,468.87 | \$112,530,988 | 5.3450 |

| | | | | |
|--------------------------------|--------------------------------|--------------|--------------|--------|
| Opted-Out School Boards | | | | |
| | Residential / Farmland | \$172,865.21 | \$44,814,267 | 3.8574 |
| | Non-Residential / Linear / M&E | \$107,308.96 | \$20,076,822 | 5.3450 |

| | | | | |
|---------------------------|--|----------|---------------|--------|
| Seniors Foundation | | \$47,828 | \$428,651,540 | 0.1116 |
|---------------------------|--|----------|---------------|--------|

| | | | | |
|---|--------------------------------|--|--|---------|
| Total Mill Rates Alberta School Foundation Fund Supporters | | | | |
| | Residential / Farmland | | | 14.5690 |
| | Non-Residential / Linear / M&E | | | 17.6016 |
| Total Mill Rates Opted Out Supporters | | | | |
| | Residential / Farmland | | | 14.5690 |
| | Non-Residential / Linear / M&E | | | 17.6016 |

- That this bylaw shall take effect on the date of the third and final reading.

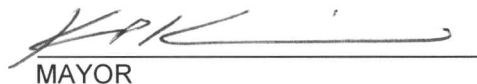
Read a first time on this 2nd day of May, 2006



MAYOR


CHIEF ADMINISTRATIVE OFFICER

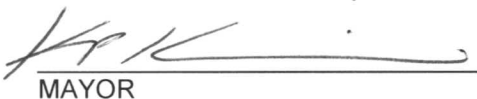
Read a second time on this 16th


day of May, 2006


MAYOR


CHIEF ADMINISTRATIVE OFFICER

Read a third time and passed on this 16th day of May, 2006


MAYOR


CHIEF ADMINISTRATIVE OFFICER