



2016 BUDGET
OPERATING & CAPITAL

HIGHLIGHTS

- ▶ No overall budget increase in 2016
- ▶ Maintenance of current service levels
- ▶ HR costs held to 2015 budget levels
- ▶ Reduced discretionary spending by 4.86%
- ▶ Reflects full recovery from post-fire disaster
- ▶ Increased garbage collection fees by 4.64%
- ▶ Increased water & wastewater fees by 1.0%

HIGHLIGHTS CONTINUED...

- ▶ Tax Revenue (\$79k decrease)
 - ▶ Elimination of grants-in-lieu for temporary housing
- ▶ General Revenue (\$216k decrease)
 - ▶ Interest earned declining with lower cash and investment balances (\$118k decrease)
 - ▶ Compassionate tax penalty changes (\$67k decrease)
 - ▶ Franchise fee budget adjustment (\$31k decrease)
- ▶ HR Costs (\$26k or 0.3% increase)
 - ▶ Cola 1.3% offset by elimination of 3 FTE (vacant positions)
 - ▶ Budgeted for volunteer firemen & cleaners \$18k
 - ▶ Health and Pension benefit increases \$25k
 - ▶ \$933k or 12.88% of the \$7.245M payroll is covered by fire recovery grants

Budget Highlights

Requisitions and External Increases

- Seniors and Education Requisitions were not available at the time of publication of this document and have a net zero impact to the municipal budget. Requisitions are collected from ratepayers and forwarded to their respective bodies. The amounts to be collected are set by the bodies as per their operating requirements. The funding of these requirements are distributed based on assessable property values for the municipalities that are required to collect the requisitions. These amounts will be published as they become known and will affect the mill rate.

CAPITAL CARRIED OVER INTO 2016

	2014	2015	2016
Recovery Infrastructure	\$ 7.6M	\$ 8.8M	\$11.0
Legacy Building	\$ 2.4M	\$10.0M	\$10.3
Fournier Place	\$ 1.1M	\$ 0.4M	\$ 0.1
Berm, Noise Barrier	\$ 0.6M	\$ 0.1M	\$ 0.04

CAPITAL SPECIFIC TO 2016

Recovery Infrastructure Project 2013-2016	\$10,782,460
Legacy Project	\$10,250,000
Raw Water Intake - Regional Water Project	\$10,000,000
Roads, Sidewalks Repair & Replacement Program	\$ 1,480,000
Lift Station "E"	\$ 1,400,000
Waterline-Main Street & Tamarack to Balsam Road	\$ 915,800
Replacement of Fire Truck	\$ 500,000
Wastewater Treatment Upgrades	\$ 500,000
CJ Schurter/Springwood Bridge Rehabilitation	\$ 300,000
CN Main Street Crossing Lights & Gate	\$ 268,500
Caribou CN Crossing Lights & Gate	\$ 268,500
Lift Station "F"	\$ 210,000
CN Main Street Crossing	\$ 124,308
Vehicle & Mobile Equipment Replacement Program	\$ 88,000
Salt Remediation Annual Program	\$ 83,500
Fournier Place - Maintenance	\$ 74,035
Emergency Response Truck - Replace Unit 103	\$ 50,000
Berm, Noise Barrier	\$ 38,665
Website Development & Mobile Application	\$ 35,000
Air Balance and HVAC (MRC Deficiencies)	\$ 31,500
Government Centre Parking Lot Repairs	\$ 31,130
CJ Schurter Park Accessible Playground	\$ 30,000
Annual Unscheduled Parks Upgrades	\$ 20,000
Replace Water Heater (MRC)	\$ 16,000
WTP Office and Lab Area Upgrade	\$ 15,000
WTP Modifications-Chloramination	\$ 15,000
New Furniture for Fire Hall# 1	\$ 12,720
Garbage "old pit" Closure, post-closure	\$ 4,640
	\$37,544,758

TYPES OF REVENUES & EXPENSES

Revenues:

100	Taxation	Residential, Industrial, Commercial, Linear, Grants-in-Lieu Schools & Seniors' Requisitions & Collections Fire Mutual Aid, Parks & Recreation, Pool
500	Own Sources	Commercial Property Rent, MRC fees, Franchise Fees,
800	Grants	Federal & Provincial Grants
930	From Other Operating	Internal recognition of School Use of Recreation Facilities
960	Internal Recovery	Internal allocation of costs between TOSL Cost Centres
990	Other Revenue	Contributions to FCSS

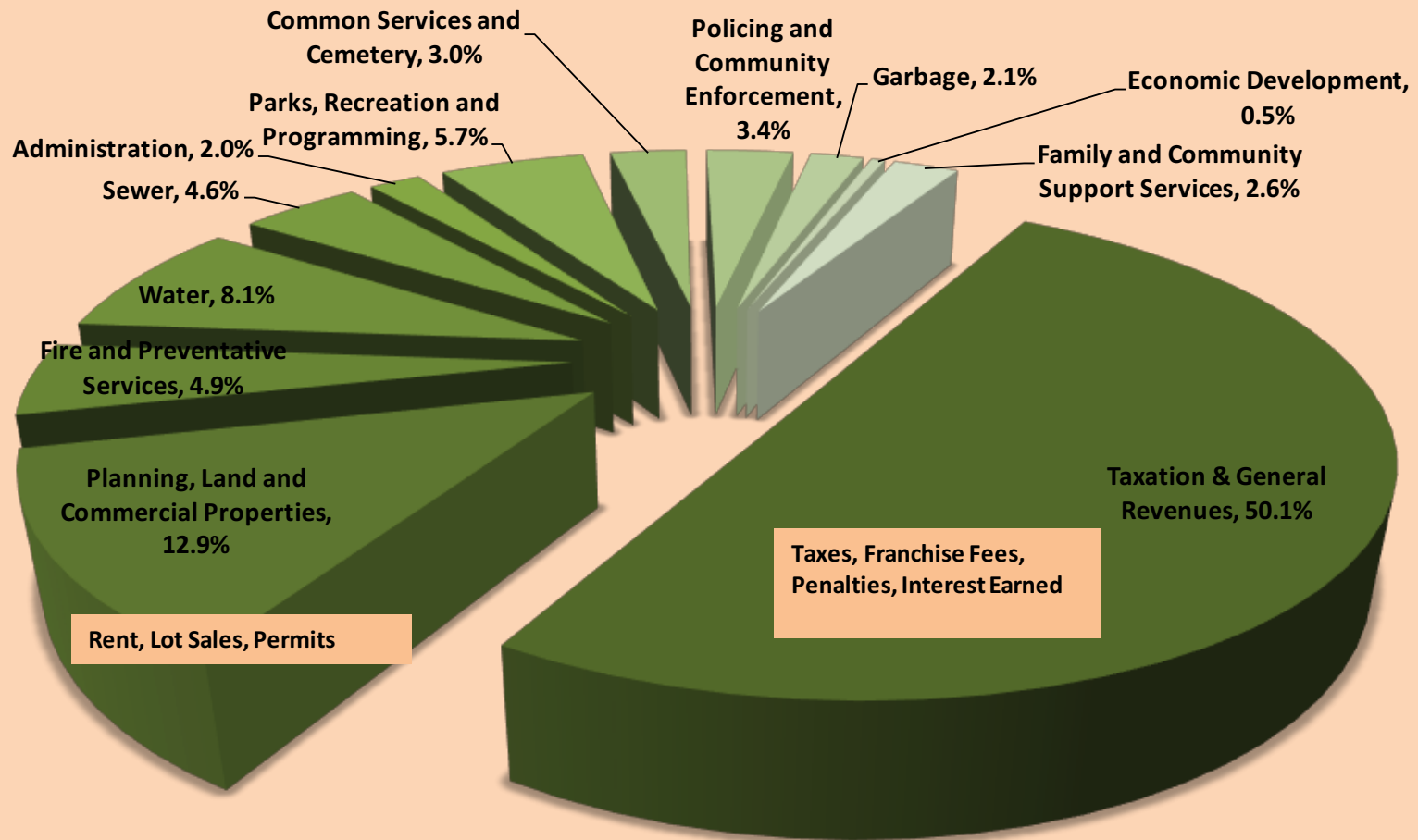
Expenditures:

100	Personnel	Salaries, Wages, Overtime, Employee Benefits
200	Services	Contractors, Consultants, Freight, Advertising, etc...
300	Government Services	Town-Owned Utilities (Govt Centre, Pool), Contribution to the Visitors' Information Centre
500	Goods and Materials	Repairs & Maintenance, Office Supplies, Power, Gas, etc.
700	Transfers and Grants to Others	Community groups, Scholarships, School use of Facilities
760	To Reserves	Transfers to Reserves (Land Development, Utilities,
762	To Capital	Fire Services, Operations, etc...)
800, 900	Other Financial	Depreciation, bad debts, bank services charges & other fees
830	Debenture Debt Payment	Paydown on debt principle
960	Internal Recovery	Internal allocation of costs between TOSL Cost Centres

Revenue

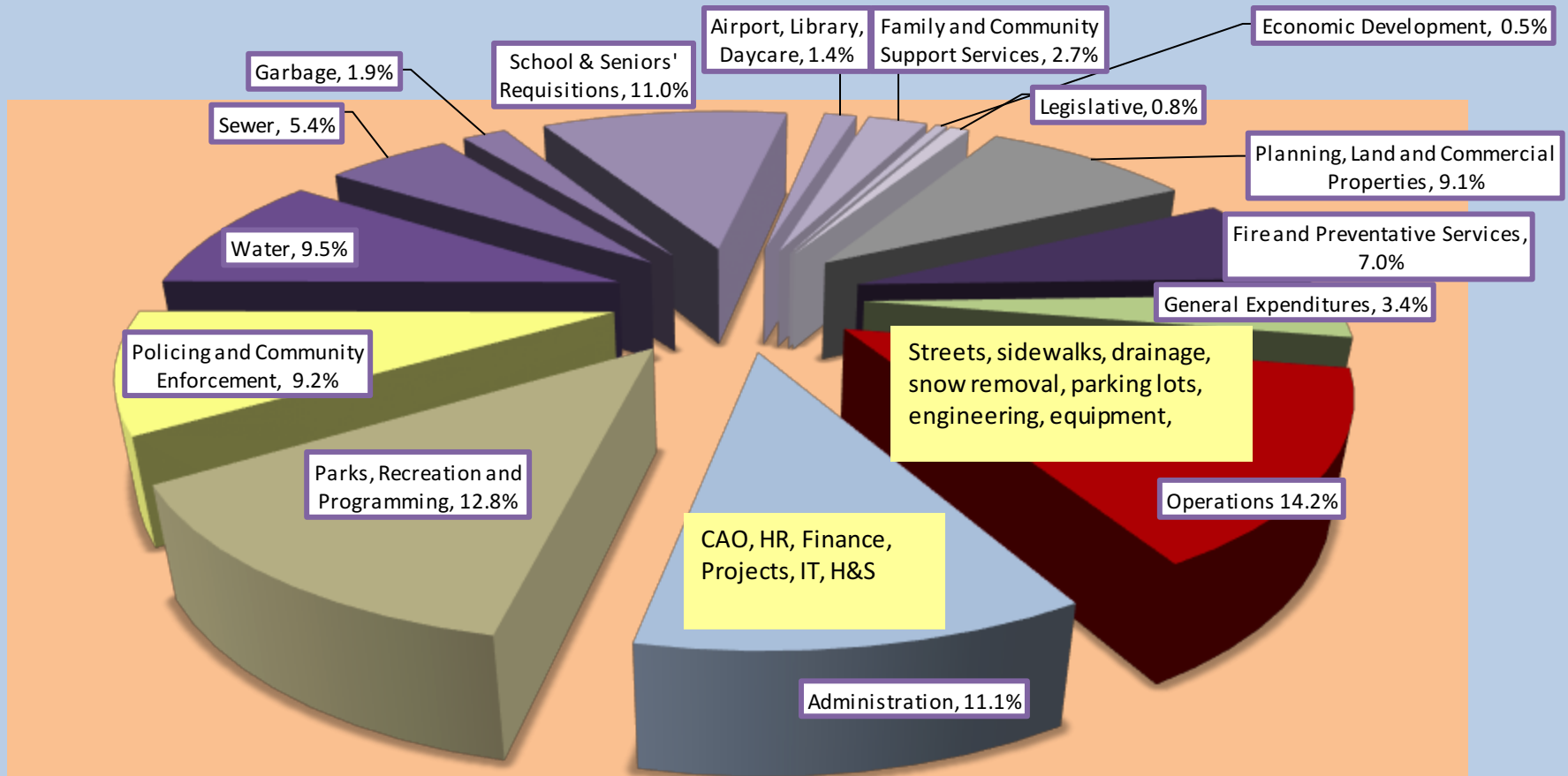
	Budget		Increase
	2015	2016	(Decrease)
Taxation	\$11,060,947	\$10,980,987	(\$79,961)
Fees and Charges	\$4,786,744	\$4,776,652	(\$10,092)
Own Sources	\$5,044,207	\$5,257,733	\$213,526
Grants	\$3,329,307	\$3,182,975	(\$146,332)
From Reserves	\$45,722	\$20,000	(\$25,722)
From Other Operating	\$38,800	\$28,800	(\$10,000)
Internal Recovery	\$1,637,713	\$1,978,195	\$340,482
Other Revenue	\$21,800	\$11,030	(\$10,770)
Total	\$25,965,240	\$26,236,372	\$271,131

Municipal Revenues by Department



Expenditures	Budget		Favourable
	2015	2016	(Unfavourable)
Personnel	\$6,994,480	\$7,020,700	(\$26,220)
Services	\$4,482,486	\$4,278,809	\$203,677
Government Services	\$1,783,914	\$1,878,772	(\$94,858)
Goods and Materials	\$2,466,186	\$2,329,659	\$136,527
Transfers and Grants to Others	\$3,219,065	\$3,275,072	(\$56,007)
To Reserves	\$2,007,890	\$2,244,366	(\$236,476)
Other Financial	\$4,252,342	\$4,132,431	\$119,911
Debenture Interest	\$1,410,654	\$1,339,828	\$70,826
Internal Recovery	\$1,637,712	\$1,978,195	(\$340,483)
Total	\$28,254,729	\$28,477,832	(\$223,103)

Municipal Expenditures by Department



OUTSTANDING ISSUES & CONCERNS:

- Inter-Municipal Negotiations
 - Fire Services
 - Community Services
- Landfill & Garbage Collection
 - The effect of GFL re-routing commercial garbage
 - Ensuring revenues covering costs
- Structural Deficit in 2017
 - Effect of recession on property values ???
 - Fire Recovery/Disaster grants completed
 - Service levels ???
 - Increase fees ???
 - Reduce other costs

2015 BUDGET

