

Forecasted Surplus (Deficit) for 2016 Forecast and 2017 Budget

Income Statement	2016 Budget	2016 Forecast	2017 Budget	2016 Est vs. Budget		2017 Budget vs. 2016 Budget		Revenues:		
				Favourable (Unfavourable)	(Unfavourable)	Favourable (Unfavourable)	(Unfavourable)			
Revenue								100	Taxation	Residential, Industrial, Commercial, Linear, Grants-in-Lieu Schools & Seniors' Requisitions & Collections
100 Taxation	10,928,396	10,977,159	\$10,932,313	48,762	3,916			400	Fees and Charges	Utilities, Land Development, Business Licences,
400 Fees and Charges	4,776,652	4,795,854	\$4,702,450	19,202	(74,202)			400	Fees and Charges	Fire Mutual Aid, Parks & Recreation, Pool
500 Own Sources	5,096,595	5,234,066	\$5,225,398	137,471	128,803			500	Own Sources	Commercial Property Rent, MRC fees, Franchise Fees, Tax Penalties, Interest Earned
760 From Reserves	20,000	141,778	\$255,638	121,778	235,638			800	Grants	Federal & Provincial Grants
800 Grants	3,338,102	3,322,503	\$2,274,098	(15,599)	(1,064,004)			760	From Reserves	Transfers from Reserves
930 From Other Operating	28,800	32,313	\$28,800	3,513	0			930	From Other Operating	Internal recognition of School Use of Recreation Facilities
960 Internal Recovery	1,579,286	1,202,617	\$1,214,896	(376,669)	(364,390)			960	Internal Recovery	Internal allocation of costs between TOSL Cost Centres
990 Other Revenue	11,030	10,630	\$11,030	(400)	0			990	Other Revenue	Contributions to FCSS
Total Revenue	25,778,861	25,716,919	24,644,622	(61,941)	(1,134,239)					
Expenditure										
100 Personnel	7,020,700	6,992,210	\$6,755,398	28,489	263,311			100	Personnel	Salaries, Wages, Overtime, Employee Benefits
200 Services	4,274,769	4,411,399	\$3,817,691	(136,630)	457,078			200	Services	Contractors, Consultants, Freight, Advertising, etc...
300 Government Services	1,875,272	1,700,982	\$1,812,758	174,290	62,514			300	Government Services	Town-Owned Utilities (Gov't Centre, Pool), Contribution to the Visitors' Information Centre
500 Goods and Materials	2,331,162	2,171,536	\$2,430,407	159,625	(99,246)			500	Goods and Materials	Repairs & Maintenance, Office Supplies, Power, Gas, etc.
700 Transfers and Grants to Others	3,222,483	3,284,079	\$3,181,547	(61,596)	40,936			700	Transfers and Grants to Others	Community groups, Scholarships, School use of Facilities
760 To Reserves	2,244,366	2,716,863	\$2,445,946	(472,497)	(201,580)			760	To Reserves	Transfers to Reserves (Land Development, Utilities,
800,900 Depreciation, Bad Debt Expense	4,132,431	4,063,759	\$4,052,431	68,672	80,000			762	To Capital	Fire Services, Operations, etc...
830 Debenture Interest	1,339,828	1,309,963	\$1,216,544	29,865	123,284			800, 900	Other Financial	Depreciation, bad debts, bank services charges & other fees
960 Internal Recovery	1,579,314	1,202,618	\$1,214,896	376,696	364,418			830	Debenture Debt Payment	Paydown on debt principle
Total Expenses	28,020,324	27,853,410	26,927,610	166,915	1,092,715			960	Internal Recovery	Internal allocation of costs between TOSL Cost Centres
Surplus (Deficit)	(2,241,463)	(2,136,490)	(2,282,988)	104,973	(41,525)					
Reverse Depreciation Expense	4,023,931	4,023,931	4,023,931							
Cash Available for Debt Principle Paydowns	1,782,468	1,887,441	1,740,943							
Debt Principle Paydowns:										
67 Government Building	(1,240,246)	(1,240,246)	(1,299,648)	(0)	(59,402)					
32 Streets	(70,246)	(70,246)	(73,276)	(0)	(3,030)					
23 Fire	(31,592)	(31,592)	(32,704)	(0)	(1,112)					
Includes debenture for 24 Legacy Building	(86,303)	-	-	86,303	86,303					
12 Administration	(64,780)	(35,456)	-	29,304	29,304					
41 Water Lines	(186,984)	(186,984)	(194,003)	0	(7,019)					
72 Field House	(102,336)	(102,336)	(105,857)	(0)	(3,521)					
Total Debt Principle Paydowns	(1,782,467)	(1,666,862)	(1,740,943)	115,606	41,525					
Forecasted "Cash" Surplus (Deficit)	0	220,579	0		(0)					

**Town of Slave Lake
2017 Operating Budget**

By Function

Function	Revenue				Expenditure				Net Revenue / (Net Expense)			
	2016 Budget	2017 Budget	Increase (Decrease)	% 2017 over 2016	2016 Budget	2017 Budget	(Increase) Decrease	% 2017 over 2016	2016 Budget	2017 Budget	Increase (Decrease)	% 2017 over 2016
11 Legislative (Council)	\$0	\$0	\$0	0%	\$239,180	\$231,004	\$8,176	97%	(\$239,180)	(\$231,004)	\$8,176	
12 Administration	\$532,967	\$465,655	(\$67,312)	87%	\$3,170,534	\$3,127,180	\$43,354	99%	(\$2,637,567)	(\$2,661,525)	(\$23,958)	
21 Police	\$468,979	\$360,979	(\$108,000)	77%	\$2,030,219	\$2,017,137	\$13,082	99%	(\$1,561,240)	(\$1,656,158)	(\$94,918)	
23 Fire	\$555,668	\$621,030	\$65,362	112%	\$1,241,672	\$1,284,729	(\$43,057)	103%	(\$696,003)	(\$663,699)	\$22,304	
24 Disaster Services	\$719,217	\$560,273	(\$158,944)	78%	\$573,082	\$570,463	\$2,619	76%	\$182,619	(\$10,190)	\$23,675	
27 Community Enforcement	\$431,869	\$421,396	(\$10,473)	98%	\$575,781	\$576,347	(\$566)	100%	(\$143,912)	(\$154,951)	(\$11,039)	
32 Common Services	\$771,368	\$727,163	(\$44,205)	94%	\$3,987,512	\$3,983,541	\$3,971	100%	(\$3,216,144)	(\$3,256,378)	(\$40,234)	
33 Airport	\$0	\$0	\$0	0%	\$100,000	\$100,000	\$0	100%	(\$100,000)	(\$100,000)	\$0	
41 Water Services	\$2,127,757	\$2,134,169	\$6,412	100%	\$2,693,221	\$2,726,893	(\$33,672)	101%	(\$665,464)	(\$592,724)	(\$72,740)	
42 Wastewater Services	\$1,205,542	\$1,210,520	\$4,978	100%	\$1,545,217	\$1,594,341	(\$49,124)	103%	(\$339,675)	(\$383,820)	(\$44,145)	
43 Garbage Services	\$549,509	\$481,136	(\$68,373)	88%	\$551,471	\$481,136	\$70,335	87%	(\$1,962)	\$0	\$1,962	
51 Family and Community Support	\$671,748	\$375,907	(\$295,841)	56%	\$755,147	\$448,422	\$306,725	59%	(\$83,399)	(\$72,515)	\$10,885	
52 Day Care	\$0	\$0	\$0	0%	\$0	\$6,000	(\$6,000)	100%	\$0	(\$6,000)	(\$6,000)	
56 Cemetery	\$18,853	\$16,512	(\$2,341)	88%	\$45,657	\$33,217	\$12,739	72%	(\$27,103)	(\$16,705)	\$10,398	
61 Planning	\$91,380	\$91,380	\$0	100%	\$45,182	\$325,453	\$109,729	75%	(\$343,802)	(\$234,073)	\$109,729	
62 Economic Development	\$140,126	\$144,437	\$4,311	103%	\$140,126	\$144,437	(\$4,311)	103%	(\$0)	(\$0)	\$0	
66 Land Development	\$464,124	\$464,124	\$0	100%	\$464,124	\$464,124	\$0	100%	(\$0)	(\$0)	\$0	
67 Commercial Properties	\$2,841,280	\$2,856,940	\$15,660	101%	\$1,692,187	\$1,641,155	\$51,032	97%	\$1,149,093	\$1,215,785	\$66,692	
69 Community Services	\$184,814	\$119,864	(\$64,950)	65%	\$435,407	\$428,410	\$6,996	98%	(\$250,593)	(\$306,547)	(\$57,954)	
71 Recreation Programs	\$193,522	\$88,338	(\$105,185)	46%	\$260,097	\$197,060	\$63,038	76%	(\$66,575)	(\$108,722)	(\$42,147)	
72 Parks and Recreation	\$1,113,346	\$869,600	(\$243,746)	78%	\$2,941,804	\$2,957,118	(\$15,314)	101%	(\$1,828,457)	(\$2,087,517)	(\$259,060)	
74 Library	\$0	\$61,369	\$61,369	0%	\$309,792	\$309,792	\$0	100%	(\$309,792)	(\$248,423)	\$61,369	
78 Legacy	\$0	\$12,000	\$12,000	100%	\$0	\$12,000	(\$12,000)	100%	\$0	\$0	\$0	
00 Property Taxation	\$10,821,505	\$11,111,024	\$289,519	103%	\$3,084,843	\$3,081,147	\$3,696	100%	\$7,736,662	\$8,029,877	\$293,215	
00 General Revenue	\$1,875,286	\$1,450,805	(\$424,481)	77%	\$567,769	\$186,504	\$381,265	33%	\$1,307,517	\$1,264,302	(\$43,216)	
	\$25,778,861	\$24,644,622	(\$1,134,239)	96%	\$28,020,324	\$26,927,610	\$1,092,715	96%	(\$2,241,463)	(\$2,282,988)	(\$41,525)	
	\$25,778,861	\$24,644,622	(\$1,134,239)		\$28,020,324	\$26,927,610	\$1,092,715		(\$2,241,463)	(\$2,282,988)	(\$41,525)	
Summary by Directorate												
Police (RCMP)	468,979	360,979	(108,000)	(23.03%)	2,030,219	2,017,137	13,082	0.64%	(1,561,240)	(1,656,158)	(94,918)	
Fire	555,668	621,030	65,362	11.76%	1,241,672	1,284,729	(43,057)	(3.47%)	(696,003)	(663,699)	22,304	
General Revenue	1,875,286	1,450,805	(424,481)	(22.64%)	567,769	186,504	381,265	67.15%	1,307,517	1,264,302	43,216	
Property Taxation	10,821,505	11,111,024	289,519	2.68%	3,084,843	3,081,147	3,696	0.12%	7,736,662	8,029,877	293,215	
	13,721,438	13,543,839	(177,600)	(1.29%)	\$6,924,502	\$6,589,517	\$334,985	5.13%	\$6,796,936	\$6,974,322	\$177,386	
Community Services	5,436,579	4,793,414	(643,166)	(11.83%)	6,970,215	6,564,304	405,911	5.82%	(1,533,636)	(1,770,890)	(237,255)	
Operations	790,221	743,675	(46,546)	(5.89%)	4,033,469	4,016,758	16,711	0.41%	(3,243,248)	(3,273,083)	(29,835)	
Utilities	3,882,808	3,825,825	(56,983)	(1.47%)	4,789,909	4,802,369	(12,460)	(0.26%)	(907,101)	(976,544)	(69,443)	
Legislative, Administration, Recover	1,392,310	1,182,365	(209,945)	(15.94%)	4,402,922	4,185,084	229,838	5.22%	(3,010,613)	(3,002,719)	7,894	
Planning & Development	555,504	555,504	0	0.00%	899,306	789,577	109,729	12.20%	(343,803)	(234,074)	109,729	
	25,778,861	24,644,622	(1,134,239)	(4.45%)	28,020,324	26,927,610	1,092,715	3.94%	(2,241,463)	(2,282,988)	(41,525)	